

CHEBEAGUE & CUMBERLAND LAND TRUST Legal Review and Technical Expertise Policy

Chebeague & Cumberland Land Trust (CCLT) will obtain a legal review of every land and easement transaction, appropriate to its complexity, by an attorney experienced with real estate law. As dictated by the project, CCLT will consider other expertise in financial, real estate, tax, scientific, and land management matters.

Land transactions must be structured in a way that protects CCLT's interests and ensures durability. The transaction must be well founded, carefully documented, and legally sound and defensible.

Sometimes land trusts have the expertise necessary to ensure sound transactions on their boards or staffs. However CCLT may have to arrange for additional professional help, either volunteered or paid. CCLT must be sure to get the necessary expertise one way or the other for every transaction.

Additional expertise in these areas may be considered:

- Real estate professional
- Accounting and Tax expertise
- Financial and Fundraising
- Land and Easement Stewardship

Certified by:


Kerry McCormack, Secretary

Sept. 22, 2010
Date